

INVESTMENT SCAMS



Financial and cryptocurrency investments have never been more accessible to the general public. Those seeking to invest are looking to the Internet and social media to learn how and what to put their hard-earned cash into. But with so many options and sources of information, there is an increased risk of being scammed or making ill-informed decisions.



Top Tip

It is very important that you do your own research before investing money and it's a good idea to seek impartial advice from a professional.

For more information, links to a number of useful tools and a list of known scams: visit www.ocsia.im/investment-scams

What can you do to avoid investment scams?

- Reject unsolicited investment offers – Offers may appear online through paid advertisements, on social media or you may even receive a call on the phone. Even if you initiated contact, be very cautious when dealing with large sums of money.
- Don't take social media posts about investment opportunities at face value, even if it appears to come from a person you know and trust. Use legitimate, licensed and registered investments firms.
- Before investing, ask yourself if you can confirm the identity of the organisation or person you are investing with. Keep in mind that some fraudsters will clone or appear to represent legitimate firms.
- If you are in any doubt about the legitimacy of an investment company or individual, don't invest.
- Don't be pressured into putting money into an investment opportunity – this can be an indicator that the investment is a scam. And remember, if it sounds too good to be true, it probably is.

If you believe you are the victim of an investment scam, contact your bank as soon as possible and report it to us here: www.ocsia.im/cyber-concerns

